

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re	X	
	:	Chapter 11
	:	
CELSIUS NETWORK, LLC, <i>et al.</i> , ¹	:	Case No. 22-10964 (MG)
	:	
Debtors.	:	(Jointly Administered)
	:	
	X	

**ORDER GRANTING FIRST INTERIM APPLICATION OF GODFREY & KAHN, S.C., AS
ATTORNEYS FOR THE FEE EXAMINER, FOR ALLOWANCE OF COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FROM OCTOBER 13, 2022 THROUGH FEBRUARY 28, 2023**

Upon consideration of the *First Interim Application of Godfrey & Kahn, S.C.*
[“Applicant”], as *Counsel to the Fee Examiner, for Allowance of Compensation for Services
Rendered and Reimbursement of Expenses for the Period From October 13, 2022 Through
February 28, 2023* [Dkt. No. 2623] (the “Application”) for allowance of interim compensation
and reimbursement of expenses incurred during the period from October 13, 2022 through
February 28, 2023 (the “First Interim Compensation Period”), filed pursuant to the *First
Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of
Expenses for Retained Professionals and (II) Granting Related Relief* [Dkt. No. 1745] (the
“Interim Compensation Order”); the *Amended Order Appointing Independent Fee Examiner and
Establishing Related Procedures for the Review of Fee Applications of Retained Professional*
[Dkt. No. 1746] (the “Fee Examiner Order”); and the *Final Order (I) Establishing Certain*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893); and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Notice, Case Management, and Administrative Procedures and (II) Granting Related Relief

[Dkt. No. 528] (the “Case Management Order”); and pursuant to 11 U.S.C. §§ 330 and 331, Rule 2016 of the Federal Rules of Bankruptcy Procedure, and Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York; and notice having been given pursuant to Federal Rules of Bankruptcy Procedure 2002(a)(6) and (c)(2); and the Court finding that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§157 and 1334; (b) notice of the Application was adequate under the circumstances; and (c) all parties with notice of the Application have been afforded the opportunity to be heard on the Application, and upon the full record of all proceedings in this case; and sufficient cause having been shown therefor, it is hereby;

ORDERED THAT:

1. The Application is granted on an interim basis, to the extent set forth on the attached Exhibit A.
2. The Applicant is allowed (a) interim compensation for services rendered during the Compensation Period and (b) interim reimbursement for actual and necessary expenses incurred during the Compensation Period, in the amounts set forth on the attached Exhibit A, including, except as otherwise indicated, any and all holdbacks.
3. To the extent not already paid pursuant to the Interim Compensation Order, the Debtors are hereby authorized and directed to pay, except as otherwise indicated on Exhibit A, the Applicants 100 percent of the fees and 100 percent of the expenses listed on Exhibit A for services rendered and expenses incurred during the Compensation Period.
4. All fees and expenses allowed herein shall be subject to final allowance by the Court without regard to whether such amounts have been paid to the Applicant.

5. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and/or enforcement of this order.

IT IS SO ORDERED.

Dated: June 30, 2023
New York, New York

/s/ Martin Glenn
MARTIN GLENN
Chief United States Bankruptcy Judge